

50/30/20 Budget Worksheet

Calculate Monthly Take Home Pay

Gross Monthly Income:
Pre-Tax Deductions:
Taxes (FICA + Income):
Post-Tax Deductions:
Net Monthly Income Take-Home Pay:

Budget Targets

Net Income:
50% Needs Budget:
30% Wants Budget:
20% Savings Budget:

50% Needs Spending

Housing: _____ Groceries: _____ Utilities: _____ Transportation: _____
Insurance: _____ Loans/Bills: _____ Total Needs: _____

30% Wants Spending

Dining Out: _____ Entertainment: _____ Subscriptions: _____ Hobbies: _____
Travel/Experiences: _____ Other: _____ Total Wants: _____

20% Savings and Debt

Emergency Fund: _____ Retirement / 401(k): _____ Investments: _____
Extra Debt Payments: _____ Vacation Savings: _____ Total Savings: _____

Calculate Monthly Take Home Pay

Review Your Budget
Needs Total: _____ Wants Total: _____ Savings Total: _____ Did you stay within the 50/30/20 guideline?